

PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF FINANCIAL POSITION
As of MARCH 31, 2018

A S S E T S

CURRENT ASSETS	P	12,434,443,867.39
Cash and cash equivalents (Sch. 1)		2,677,314,289.44
Short-term investments (Sch. 2)		1,029,499,997.59
Receivables - net		37,740,824.36
Inventories (Sch. 4)		28,419,065.72
Prepayments		31,353,271.88
Other current assets		<u> </u>
Total Current Assets	P	<u>16,238,771,316.38</u>
 NON-CURRENT ASSETS		
Long-term investments (Sch. 3)		215,933,801.35
Held-to-maturity investments		2,954,680,269.28
Property, plant and equipment - net (Sch. 5)		1,144,917,935.38
Other assets (Sch. 6)		3,382,034,971.96
Total Non-Current Assets	P	<u>7,697,566,977.97</u>
 TOTAL ASSETS	P	<u><u>23,936,338,294.35</u></u>
 LIABILITIES AND EQUITY		
 CURRENT LIABILITIES	P	7,667,160,323.30
Accounts payable		908,639,378.89
Inter-agency payables		2,486,649,863.69
Intra-Agency payables		4,271,656,833.28
Other current liability		<u> </u>
Total Current Liabilities	P	<u>15,334,106,399.16</u>
 DEFERRED CREDITS	P	<u>35,779,816.27</u>
 TOTAL LIABILITIES	P	<u>15,369,886,215.43</u>
 EQUITY		
Government Equity		421,008.55
Restricted Capital		2,500,000,000.00
Appraisal Capital Stock		708,617,560.67
Contingent Surplus-Claims for Disallowed Payments		5,678,727.35
Accumulated Surplus/(Deficit)-Sch. 7		5,351,734,782.35
Total Equity	P	<u>8,566,452,078.92</u>
 TOTAL LIABILITIES AND EQUITY	P	<u><u>23,936,338,294.35</u></u>

Certified Correct:

MA. TERESITA V. CARBONEL
 OIC-Manager
 Accounting and Budget Department

Noted by:

ATTY. LAURO A. PATIAG
 AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF OPERATING FUND UTILIZATION
FOR THE PERIOD ENDED MARCH 31, 2018**

RETAIL RECEIPTS	
SWEEPSTAKES	1,387,227,260.00
KENO	7,776,158,230.00
LOTTO	6,063,708,112.20
STL	-
PERYAHAN	-
	<u>15,227,093,602.20</u>
TOTAL RETAIL RECEIPTS	P 15,227,093,602.20
	<u>15,227,093,602.20</u>
TOTAL RETAIL RECEIPTS	15,227,093,602.20
LESS: 2% Printing Cost	304,541,872.05
NET RECEIPTS	P 14,922,551,730.15
	<u>14,922,551,730.15</u>
Operating Fund (15% of Net Receipts)	P 2,238,382,759.46
Add/(Less): Other Operating Funds/(Expenses)	
2% Printing Cost	304,541,872.05
Interest Income from Investment Held-in-Trust	-
Unrealized losses-Available for Sale (AFS) Financial Assets	-
Interest Income from Savings and Time Deposits	109,087.64
Sources of Funds other than the 15% Operating Fund (Sch. 1)	14,531,225.04
	<u>2,557,564,944.19</u>
TOTAL OPERATING FUND	P 2,557,564,944.19
Less: Operating Expenses	
Personal Services (Sch. 2)	168,843,221.58
Maintenance and Other Operating Expense (Sch. 3)	957,962,112.14
Printing Expenses (Sch. 4)	36,320,343.69
	<u>1,163,125,677.41</u>
TOTAL OPERATING EXPENSES	P 1,163,125,677.41
	<u>1,394,439,266.78</u>
UNUTILIZED OPERATING FUND, MARCH 31, 2018	P 1,394,439,266.78

Certified Correct as per Accounting Records:

Noted by:

MA. TERESITA V. CARBONEL


 OIC-Manager
 Accounting and Budget Department

ATTY. LAURO A. PATIAG


 AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF CHARITY FUND UTILIZATION
FOR THE PERIOD ENDED MARCH 31, 2018**

RETAIL RECEIPTS		
SWEEPSTAKES		
KENO		1,387,227,260.00
LOTTO		7,776,158,230.00
STL		6,063,708,112.20
PERYAHAN		-
TOTAL RETAIL RECEIPTS	P	<u>15,227,093,602.20</u>
LESS: 2% Printing Cost		304,541,672.05
NET RECEIPTS	P	<u>14,922,551,730.15</u>
Charity Fund (30% of Net Receipts)		4,476,765,519.06
LESS: Equipment Rentals and Maintenance		291,517,398.32
NET CHARITY FUND	P	4,185,248,120.74
ADD: OTHER SOURCES OF CHARITY FUNDS		
Scratch it		2,028,050.00
TOTAL CHARITY FUND	P	<u>4,187,276,170.74</u>
LESS: EXPENSES AND CHARGES TO CHARITY FUND		
Share of Local Government Units (LGU) from STL		181,911,243.36
Share of Philippine National Police (PNP) from STL		151,592,703.09
Share of Congressional Districts from STL		45,477,811.03
Share of Provinces from STL		60,637,081.12
Sports Development Program		241,719.74
Commission on Higher Education		77,761,582.30
Documentary Stamps		3,045,418,720.44
Medical Assistance and Service Program		1,246,597,894.75
Aid to Victims of National Calamities		40,000,000.00
PCSO Charity Clinic		
Personal Services Expenses		
Maintenance & Other Operating Expenses	1,738,317.61	
Branches' Expenses		1,738,317.61
TOTAL EXPENSES	P	<u>4,851,377,073.44</u>
SAVINGS/(DEFICIT) CHARITY FUND	P	<u>(664,100,902.70)</u>
ADD: Beginning Balance - January 1, 2018	933,836,304.30	
Add/(Deduct):		
Forfeitures of Prizes (Jan-March 2017)	175,656,846.67	
Prior Year's Adjustment	719,468,617.31	1,828,961,768.28
Unutilized Charity Fund	P	<u>1,164,860,865.58</u>
Add: Transfer from Operating Fund		-
UNUTILIZED CHARITY FUND, MARCH 31, 2018	P	<u>1,164,860,865.58</u>

Certified Correct as per Accounting Records:

Noted by:

M~~A~~ TERESITA V. CARBONEL
OIC-Manager
Accounting and Budget Department

A~~T~~Y. VAURO A. PATIAG
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
STATEMENT OF PRIZE FUND UTILIZATION
FOR THE PERIOD ENDED MARCH 31, 2018**

RETAIL RECEIPTS			
SWEEPSTAKES			
KENO			1,367,227,260.00
LOTTO			7,776,158,230.00
STL			6,063,708,112.20
PERYAHAN			-
TOTAL RETAIL RECEIPTS	P		<u>15,227,093,602.20</u>
LESS: 2% Printing Cost			304,541,872.05
NET RECEIPTS	P		<u>14,922,551,730.15</u>
Prize Fund (55% of Net Receipts)	P		8,207,403,451.64
Less: Commission Expense		1,152,277,087.51	
Equipment Rentals and Maintenance		534,448,563.93	1,686,725,651.44
NET PRIZE FUND	P		<u>6,520,677,800.20</u>
ADD/(DEDUCT): OTHER SOURCES OF INCOME/EXPENSES			
Interest Income (NET)		545,563.77	
Other Financial Charges		(109,112.75)	436,451.02
TOTAL PRIZE FUND	P		<u>6,521,114,251.22</u>
LESS: EXPENSES AND CHARGES TO PRIZE FUND			
Jackpot			834,913,691.00
Lower Prizes			
Lotto		2,127,437,403.50	
Keno		803,744,801.00	
Small Town Lottery (STL)		2,498,550,927.69	
Peryahan		-	5,429,733,132.19
5% Prize Fund Tax			410,370,172.75
Seller's share/commission (Lotto)			4,797,053.00
Miscellaneous Expenses			736,811.60
TOTAL EXPENSES	P		<u>6,680,550,860.54</u>
SAVINGS/(DEFICIT) PRIZE FUND			(159,436,609.32)
Beginning Balance - January 01, 2018		1,039,955,692.90	
Add/(Deduct):			
Forfeitures of Prizes (Jan-March 2017)		(175,656,846.67)	
Prior year's adjustments		616,926,761.20	1,481,225,607.43
UNUTILIZED PRIZE FUND, MARCH 31, 2018	P		<u>1,321,788,998.11</u>

Certified Correct as per Accounting Records:

MA. TERESITA V. CARBONEL
OIC-Manager
Accounting and Budget Department

Noted by:

ATTY. LAURO A. PATIAG
AGM for Management Services Sector

**PHILIPPINE CHARITY SWEEPSTAKES OFFICE
SCHEDULE OF ALLOCATION OF NET SALES
FOR THE PERIOD ENDED MARCH 31, 2018**

	<u>SWEEPSTAKES</u>	<u>STL</u>	<u>KENO</u>	<u>LOTTO</u>	<u>TOTAL</u>
Retail Receipts	-	6,063,708,112.20	1,387,227,260.00	7,776,158,230.00	15,227,093,602.20
Less : 2% Printing Cost	-	121,274,162.24	27,744,545.20	155,523,164.60	304,541,872.03 *
Net Receipts	-	5,942,433,949.96	1,359,482,714.80	7,620,635,065.40	14,922,551,730.17
ALLOCATIONS:					
Prize Fund (55% of Net Receipts)	-	3,268,338,672.47	747,715,493.14	4,191,349,285.97	8,207,403,451.58 *
Charity Fund (30% of Net Receipts)	-	1,782,730,184.99	407,844,814.44	2,286,190,519.62	4,476,765,519.05 *
Operating Fund (15% of Net Receipts)	-	891,365,092.50	203,922,407.22	1,143,095,259.81	2,238,382,759.53 *
TOTAL	-	5,942,433,949.96	1,359,482,714.80	7,620,635,065.40	14,922,551,730.16

* Difference is due to rounding off

CERTIFIED CORRECT:

MA TERESITA V. CARBONEL
OIG-Department Manager
Accounting and Budget Department

NOTED BY:

ATTY. LAURO A. PATIAG
AGM for MANAGEMENT SERVICES SECTOR