



August 29, 2018

**NOTICE OF AWARD**

**Mr. CARMELO T. AYSON**

President  
Commander Security Services, Inc.  
133 Commander Building,  
15<sup>th</sup> Avenue, Cubao  
Quezon City

**Dear Mr. Ayson;**

We are pleased to inform you that in the Bidding conducted for **LOT 4: SECURITY SERVICES FOR PCSO VISAYAS DEPARTMENT AND BRANCH OFFICES**, the Bids and Awards Committee (BAC) declared you as the Lowest Calculated and Responsive Bidder (LCRB) which was subsequently confirmed by the PCSO Board thru Resolution No. 0239 dated August 08, 2018, copy of which is hereto attached for reference.

**AWARD IS THEREFORE MADE IN YOUR FAVOR** for the item listed below with a total contract price of **EIGHT MILLION TWO HUNDRED NINETY-SEVEN THOUSAND TWO HUNDRED SIXTY-EIGHT PESOS AND 84/100 (Php8,297,268.84)** only.


<b>PARTICULARS</b>	<b>ABC (PHP)</b>	<b>TOTAL AMOUNT (PHP)</b>
Lot 4: Bidding of Security Services for PCSO Visayas Department and Branch Offices	8,701,620.00	<b>8,297,268.84</b>

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank - **Ten percent (10%) of the Total Contract Price;**
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank - **Ten percent (10%) of the Total Contract Price; and**
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security - **Thirty percent (30%) of the Total Contract Price**

You may secure the Notice to Proceed (NTP) for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**ALEXANDER F. BALUTAN**  
General Manager

CONFORME:

  
CARMELO T. MYSON / President / CEO

Signature over printed name of Authorized Representative  
Commander Security Services, Inc.

Date: Sept. 4, 2018