



**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

**April 19, 2018**

**Ms. ROXANNE BALUYUT**

**Representative**

**ISUZU GENCARS, INC. – MAKATI**

2113 Chino Roces Avenue. corner Dela Rosa St.

Makati City

**Re: Bidding of Various Service Vehicles under Contract  
Number GSD-01-2017: One (1) Unit Brand New Shuttle Bus**

**Dear Ms. Baluyut:**

We are pleased to inform you that in the Bidding conducted for the supply and delivery of **Various Service Vehicles under Contract Number GSD-01-2017: One (1) Unit Brand New Shuttle Bus** the Bids and Awards Committee (BAC) declared you as the Single/Lowest Calculated and Responsive Bidder for **One (1) Unit Brand New Shuttle Bus**. **AWARD IS THEREFORE MADE IN YOUR FAVOR** with a total contract price of **SIX MILLION NINE HUNDRED FIFTY THOUSAND PESOS (Php6,950,000.00)** only.

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank, Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank:  
Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. – **Five percent (5%) of the Total Contract Price;**
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – **Thirty percent (30%) of the Total Contract Price;**
3. Any combination of the foregoing – Proportionate to share of form with respect to total amount of security.

You may secure the Purchase Order for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**ALEXANDER F. BALUTAN**  
General Manager 

**CONFORME:**

  
ROXANNE G. BALUYUT

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Signature over printed name of Authorized Representative

GENCARS ,INC. - ISUZU MAKATI

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Name of Company

Date:   JUNE 08  , 2018