



May 21, 2018

NOTICE OF AWARD

MR. AMADO S. CASTOR, JR.
Vice President/Operations Manager
JEPACON Construction and Development Corporation
B3 L1A Maple Wood Estate
Varsity Lane, Philand Drive
Tandang Sora, Quezon City

Dear Mr. Castor;

We are pleased to inform you that in the Bidding conducted for **Lot 2: CONSTRUCTION OF CONCRETE PERIMETER FENCE WITH STEEL GATE IN PCSO ANTIPOLO PROPERTY**, the Special Bids and Awards Committee II (SBAC II) declared you as the Lowest Calculated and Responsive Bidder (LCRB) which was subsequently confirmed by the PCSO Board thru Resolution No. 0122 dated May 03, 2018, copy of which is hereto attached for reference.

AWARD IS THEREFORE MADE IN YOUR FAVOR for the item listed below with a total contract price of **THREE MILLION SIX HUNDRED FIFTY-ONE THOUSAND EIGHT HUNDRED NINETY-SEVEN PESOS and 72/100 (Php3,651,897.72)** only.


PARTICULARS	ABC (PHP)	TOTAL AMOUNT (PHP)
Lot 2: Construction of Concrete Perimeter Fence with Steel Gate in PCSO Antipolo Property	4,278,790.80	3,651,897.72

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

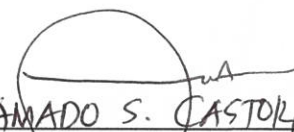
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price;**
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price;** and
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – **Thirty percent (30%) of the Total Contract Price**

You may secure the Notice to Proceed (NTP) for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ALEXANDER F. BALUTAN
General Manager

CONFORME:


AMADO S. CASTOR, JR.

Signature over printed name of Authorized Representative
JEPACON Construction and Development Corporation

Date: May 28, 2018

in the presence of:

