



February 14, 2018

NOTICE OF AWARD

Engr. JEANES F. BONTILAO
JY BONTILAO CONSTRUCTION and ENTERPRISES
No. 1 Door A,
Holy Family I, Banilad
Cebu City

Dear Engr. Bontilao:

We are pleased to inform you that in the Bidding conducted for the **REPAIR AND RENOVATION OF CEBU BRANCH OFFICE BUILDING AND WAREHOUSE**, the Special Bids and Awards Committee II (SBAC II) declared you as the Single Calculated and Responsive Bidder (SCRB) which was subsequently confirmed by the PCSO Board thru **Resolution No. 0025** dated January 31, 2018, copy of which is hereto attached for reference.

AWARD IS THEREFORE MADE IN YOUR FAVOR for the item listed below with a total contract price of **THREE MILLION NINETY-EIGHT THOUSAND THREE HUNDRED SIXTEEN PESOS AND 20/100 (Php3,098,316.20)** only.

PARTICULARS	ABC (PHP)	TOTAL AMOUNT (PHP)
Bidding for the Repair and Renovation of Cebu Branch Office Building and Warehouse	3,100,000.00	3,098,316.20
	TOTAL:	Php3,098,316.20

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price;**

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2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price;** and
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – **Thirty percent (30%) of the Total Contract Price**

You may secure the Notice to Proceed (NTP) for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the PCSO Special Bids and Awards Committee II, 3rd Floor, PCSO Conservatory Shaw Plaza Building, Shaw Boulevard, Mandaluyong City.

Very truly yours,


ALEXANDER F. BALUTAN
General Manager

CONFORME:


ENGR. JEANES F. BONTILAO

Signature over printed name of Authorized Representative
JY BONTILAO CONSTRUCTION and ENTERPRISES

Date: FEBRUARY 19, 2018