



October 02, 2017

**NOTICE OF AWARD**

**INTERWORLD CRE CO., INC.**  
Unit 17, JK Future Point Plaza III  
111 Panay Avenue, Brgy. South Triangle  
Quezon City

**Attn: Mr. RAPHIE TUQUIB**  
Authorized Representative

Dear Ma'am/Sir:

We are pleased to inform you that in the Re-bidding conducted for the **SUPPLY AND DELIVERY OF ONE (1) UNIT BRAND NEW 4- COLOR OFFSET B2 SIZE PRINTING MACHINE**, the Bids and Awards Committee (BAC) declared you as the Single Calculated and Responsive Bidder (SCRB) which was subsequently confirmed by the PCSO Board thru Resolution No. 0233 dated September 28, 2017, copy of which is hereto attached for reference.

**AWARD IS THEREFORE MADE IN YOUR FAVOR** for the item listed below with a total contract price of **THIRTY MILLION PESOS (Php30,000,000.00)** only.

<b>PARTICULARS</b>	<b>ABC (PHP)</b>	<b>TOTAL AMOUNT (PHP)</b>
Supply and Delivery of One (1) Unit Brand New 4 Color Offset B2 Size Printing Machine	30,000,000.00	30,000,000.00
	<b>TOTAL:</b>	<b>Php30,000,000.00</b>

You are hereby required to post within ten (10) calendar days from receipt hereof the performance security in any of the following forms:

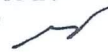
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price;**
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank- **Ten percent (10%) of the Total Contract Price;** and
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. – **Thirty percent (30%) of the Total Contract Price**

RECEIVED BY: RAPHIE TUQUIB


OCT 11, 2017

You may secure the Notice to Proceed (NTP) for the above item once the required performance security had been posted. Failure to provide the performance security within 10 calendar days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**ALEXANDER F. BALUTAN**  
General Manager 

**CONFORME:**

  
RAYHIC TUQUIB

Signature over printed name of Authorized Representative

**INTERWORLD CRE CO., INC.**

Date: OCT. 11, 2017